

161.565 Reduction and pick-up of contributions by university faculty members.

Notwithstanding any other provisions of KRS Chapter 161, the contribution of university faculty members may be reduced by amounts up to two and two hundred fifteen thousandths percent (2.215%) if amounts sufficient to replace the reduction are authorized and contributed to the Teachers' Retirement System by the board of regents of the employing university. After August 1, 1982, any contribution by a university faculty member shall be picked up by the employing university pursuant to KRS 161.540(2).

Effective: July 13, 1990

History: Repealed and reenacted 1990 Ky. Acts ch. 476, Pt. V, sec. 519, effective July 13, 1990. -- Amended 1984 Ky. Acts ch. 253, sec. 19, effective July 1, 1984; and ch. 302, sec. 7, effective July 13, 1984. -- Amended 1982 Ky. Acts ch. 166, sec. 33, effective July 15, 1982. -- Created 1980 Ky. Acts ch. 79, sec. 1, effective July 1, 1980.