161.548 Purchase of service credit for service at a regional community mental health and mental retardation service program.

A member of the Teachers' Retirement System who is in an active contributing status with the system, and who was formerly employed in a regional community mental health and mental retardation service program, organized and operated under the provisions of KRS 210.370 to 210.480, which does not participate in a state-administered retirement system, may obtain credit for the period of his service in the regional community mental health and mental retardation program by paying to the Teachers' Retirement System the full actuarial cost of the service credit purchased, as provided in KRS 161.220(22). The service credit purchased may not be used for meeting the service requirements set forth in KRS 161.600(1)(a) or 161.661(1). The payment shall not be picked up, as described in KRS 161.540(2), and the entire payment shall be placed in the teachers' savings fund.

Effective: July 1, 2000

History: Amended 2000 Ky. Acts ch. 498, sec. 12, effective July 1, 2000. -- Created 1996 Ky. Acts ch. 346, sec. 2, effective July 15, 1996.