

160.475 Ad valorem tax levy for school purposes -- Maximum rates -- Subdistrict taxes abolished.

- (1) Except as otherwise provided in KRS 157.440, 160.470(1), and 160.476(4), the ad valorem tax levy for school purposes, other than sinking fund purposes, in each school district, shall be not more than one dollar and fifty cents (\$1.50) annually on each one hundred dollars (\$100) of property subject to local taxation.
- (2) All existing subdistrict school tax levies, except those required to retire voted bonds, are hereby abolished.

Effective: July 14, 2000

History: Amended 2000 Ky. Acts ch. 389, sec. 12, effective July 14, 2000. -- Amended 1996 Ky. Acts ch. 87, sec. 5, effective July 15, 1996. -- Amended 1990 Ky. Acts ch. 476, Pt. III, sec. 111, effective July 13, 1990. -- Amended 1976 Ky. Acts ch. 93, sec. 17, effective January 1, 1977. -- Amended 1974 Ky. Acts ch. 316, sec. 3; and ch. 386, sec. 30. -- Created 1946 Ky. Acts ch. 36, secs. 1 (1), (2) and 2.