154.47-070 Secondary wood products development fund.

- (1) There is hereby created the Secondary Wood Products Development Fund, consisting of funds as provided in KRS 42.4586 and other funds as may otherwise be made available to the corporation. This fund shall be used by the corporation to support the Quicksand Wood Utilization Center, secondary wood products firms, and secondary wood products networks as specified in KRS 154.47-040 and 154.47-060.
- (2) The secretary of the Cabinet for Economic Development shall be authorized to commit the cabinet to any project or proposal subject to the approval of the board of the Kentucky Wood Products Competitiveness Corporation as set forth in this section and KRS 154.47-015 to 154.47-065.

Effective: July 15, 1994

History: Created 1994 Ky. Acts ch. 224, sec. 14, effective July 15, 1994.