

154.33-545 Bonds.

The corporation shall be authorized to borrow money and to issue bonds to carry out the corporation's purposes and functions. All bonds issued by the corporation shall be in the manner as prescribed by KRS 65.270; however, the corporation may issue bonds bearing interest rates not to exceed the market rate at the time of issue, KRS 65.270(3) and (6) notwithstanding.

Effective: March 20, 1990

History: Created 1990 Ky. Acts ch. 105, sec. 8, effective March 20, 1990.

Formerly codified as KRS 154B.114