

154.28-015 Legislative findings.

The General Assembly hereby finds and declares that the general welfare and material well-being of the citizens of the Commonwealth depends in large measure upon the development and growth of industry in the Commonwealth, and that it is in the best interest of the Commonwealth to induce the location of agribusiness, electric generation, or manufacturing facilities within the Commonwealth in order to advance the public purposes of relieving unemployment by creating new jobs that would not exist if not for the inducements to be offered by the authority to approved companies, and by creating sources of tax revenues for the support of the public services provided by the Commonwealth, and that the authority prescribed by KRS 154.28-015 to 154.28-100, and the purposes to be accomplished under the provisions of KRS 154.28-015 to 154.28-100, are proper governmental and public purposes for which public moneys may be expended, and that the inducement of the location of agribusiness, electric generation, or manufacturing facilities is of paramount importance, mandating that the provisions of KRS 154.28-015 to 154.28-100 be liberally construed and applied in order to advance the public purposes.

Effective: July 14, 2000

History: Amended 2000 Ky. Acts ch. 321, sec. 6, effective July 14, 2000. -- Amended 1996 Ky. Acts ch. 194, sec. 52, effective July 15, 1996. -- Amended 1994 Ky. Acts ch. 390, sec. 9, effective July 15, 1994. -- Created 1992 Ky. Acts ch. 363, sec. 2, effective July 14, 1992.