154.20-400 Definitions for KRS 154.20-400 to 154.20-420.

As used in KRS 154.20-400 to 154.20-420:

- (1) "Alternative fuels" means:
 - (a) Alternative transportation fuels as defined in KRS 152.715;
 - (b) Synthetic natural gas as defined in KRS 152.715;
 - (c) Biodiesel produced from biomass resources as defined in KRS 152.715 that is used for purposes other than transportation fuel;
 - (d) Ethanol as defined in KRS 141.422;
 - (e) Cellulosic ethanol as defined in KRS 141.422; and
 - (f) Any other fuel that is produced from a renewable or sustainable source;
- (2) "Eligible company" means any corporation, limited liability company, partnership, limited partnership, sole proprietorship, business trust, person, group, or other entity engaged in research and development and commercialization related to, or the production of, alternative fuels or renewable energy;
- (3) "Kentucky-based" means a business with its principal place of business in Kentucky or at least fifty-one percent (51%) of its property and payroll located in Kentucky;
- (4) "Qualified company" means an eligible company that may be granted funding pending final approval;
- (5) "Renewable energy" means electricity produced by hydropower, solar power, landfill methane gas, wind power, geothermal, biomass, or other renewable sources; and
- (6) "Science and technology organization" means an independent, nonprofit quasi-governmental organization with a statewide mission and demonstrated history of managing complicated programs in the areas of entrepreneurial innovation, research and development, and science and technology advancement.

Effective: August 30, 2007

History: Created 2007 (2d Extra. Sess.) Ky. Acts ch. 1, sec. 45, effective August 30, 2007.