

154.12-215 Duties of Department for Existing Business Development.

- (1) The duties of the Department for Existing Business Development shall include but not be limited to:
 - (a) Collecting, summarizing, and disseminating information helpful to minority businesses, including information on:
 1. Market research;
 2. New business opportunities;
 3. Federal, state, and local minority business programs; and
 4. The availability of managerial assistance programs within the state educational system;
 - (b) Assisting minority businesses with federal, state, and local government agencies, regulations, and procurement programs.
 - (c) Providing staff assistance to the council;
 - (d) Providing information on federal, state, and local small business programs and regulations;
 - (e) Making referrals to managerial assistance programs within the state educational system; and
 - (f) Introducing entrepreneurs to individual investors and to investment capital firms interested in start-up and early-stage financing.
- (2) The commissioner is designated a small business ombudsman and shall:
 - (a) Receive and refer complaints of small business to the council and the appropriate administrative bodies;
 - (b) Coordinate the activities of all administrative bodies performing functions affecting the operation of small business in the Commonwealth;
 - (c) Represent the interests of the council and small businesses in the Commonwealth before federal, state, and local administration and regulatory agencies; and
 - (d) Prepare an annual report of the activities and recommendations of the council and submit the report to the Governor and the appropriate legislative committee having jurisdiction over small business matters.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 181, sec. 3, effective June 20, 2005. -- Amended 1996 Ky. Acts ch. 209, sec. 1, effective July 15, 1996. -- Amended 1994 Ky. Acts ch. 499, sec. 17, effective July 15, 1994. -- Amended 1984 Ky. Acts ch. 296, sec. 3, effective July 13, 1984. -- Created 1982 Ky. Acts ch. 212, sec. 2, effective July 15, 1982.

Formerly codified as KRS 152.952