

143.050 Bond for payment -- Court action on unpaid bond.

- (1) Any taxpayer charged with the filing of reports and payment of the tax imposed by this chapter may be required to post a cash or corporate surety bond in an amount to be determined by the department.
- (2) The Commonwealth may bring an action for a restraining order, temporary or permanent injunction to restrain or enjoin the operation of a taxpayer's business until the bond is posted. Such action may be brought in the Franklin Circuit Court or in the Circuit Court having jurisdiction of the taxpayer.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 85, sec. 541, effective June 20, 2005. -- Created 1972 Ky. Acts ch. 62, Pt. II, sec. 5.