

**142.357 Liability of corporate officers for taxes imposed by KRS 142.303, 142.307, 142.309, 142.311, 142.314, 142.315, 142.316, 142.361, and 142.363.**

Notwithstanding any other provisions of KRS 142.301 to 142.363, the president, vice president, secretary, treasurer, or any other person holding any equivalent corporate office of any corporation subject to the provisions of KRS 142.301 to 142.363 shall be personally and individually liable jointly and severally, for the taxes imposed under KRS 142.303, 142.307, 142.309, 142.311, 142.314, 142.315, 142.316, 142.361, and 142.363. Neither the corporate dissolution or withdrawal of the corporation from the state nor the cessation of holding any corporate office shall discharge the liability imposed by this section. The personal and individual liability shall apply to each and every person holding a corporate office at the time the taxes become or became due. No person will be personally and individually liable pursuant to this section if that person did not have authority in the management of the business or financial affairs of the corporation at the time the taxes imposed by KRS 142.303, 142.307, 142.309, 142.311, 142.314, 142.315, 142.316, 142.361, and 142.363. "Taxes" as used in this section shall include interest accrued at the rate provided by KRS 131.010(6) and all applicable penalties and fees imposed under the provisions of KRS 142.301 to 142.363 and KRS 131.180, 131.440, and 131.990.

**Effective:** June 20, 2005

**History:** Amended 2005 Ky. Acts ch. 120, sec. 13, effective June 20, 2005. -- Amended 1996 Ky. Acts ch. 110, sec. 12, effective August 1, 1996. -- Created 1994 Ky. Acts ch. 512, sec. 113, effective July 15, 1994.