

**141.985 Interest on tax not paid by date due.**

If the tax imposed by this chapter, whether assessed by the department, or the taxpayer, or any installment or portion of the tax is not paid on or before the date prescribed for its payment, there shall be collected, as a part of the tax, interest upon the unpaid amount at the tax interest rate as defined in KRS 131.010(6) from the date prescribed for its payment until payment is actually made to the department. Interest shall be assessed, collected, and paid in the same manner as if it were a deficiency.

**Effective:** June 20, 2005

**History:** Amended 2005 Ky. Acts ch. 85, sec. 517, effective June 20, 2005. -- Amended 1982 Ky. Acts ch. 452, sec. 26, effective July 1, 1982. -- Created 1978 Ky. Acts ch. 233, sec. 17, effective June 17, 1978.