

**141.355 Crediting of overpayment and refund of balance -- Withholding in excess of tax imposed by KRS 141.020, when considered overpayment.**

- (1) Where there has been an overpayment of any tax imposed under KRS 141.020, 141.310, or 141.315, the amount of such overpayment shall be credited against any income tax or installment thereof then due from the taxpayer, and any balance shall be refunded in the manner provided in KRS 141.235.
- (2) Where the amount of the tax withheld at the source under KRS 141.310 or 141.315 exceeds the taxes imposed by KRS 141.020 against which the tax so withheld may be credited under KRS 141.350, the amount of such excess shall be considered an overpayment.

**Effective:** June 17, 1954

**History:** Created 1954 Ky. Acts ch. 79, sec. 31, effective June 17, 1954.