

139.484 Exemption of moneys paid for lease or rental of films by commercial motion picture theaters.

There shall be excluded from the computation of the amount of taxes imposed by this chapter moneys paid for the lease or rental of films by commercial motion picture theaters when the lease or rental is for the sole purpose of use in the normal course of business, if an admission fee is charged and if the commercial motion picture theater collects and remits all other applicable sales and use taxes, including, but not limited to, that on admissions.

Effective: July 13, 1990

History: Created 1990 Ky. Acts ch. 121, sec. 1, effective July 13, 1990.