

136.1873 Application of section -- Taxation of vehicles of system whose route or operation is partly within this state.

The provisions of this section shall apply to assessments made prior to January 1, 2007.

- (1) Notwithstanding the provisions of KRS 132.487, trucks, trailers, tractors, semitrailers, and buses of any person, corporation, partnership, or any other business association whose route or system is partly within this state and partly within another state or states, shall be assessed by the Department of Revenue for purposes of taxation as of January 1 each year.
- (2) The proportion of miles operated in this state compared to the total miles operated everywhere shall be considered in fixing the value of the property for taxation. Other reasonable evidence shall be considered in fixing the value. However, pick-up and delivery vehicles operating from a terminal within this state or vehicles which do not leave this state in the normal course of business shall not be valued on an apportioned basis.

Effective: January 1, 2007

History: Amended 2006 Ky. Acts ch. 252, Pt. XV, sec. 3, effective January 1, 2007. -- Amended 2005 Ky. Acts ch. 85, sec. 314, effective June 20, 2005. -- Amended 1992 Ky. Acts ch. 391, sec. 6, effective July 14, 1992. -- Created 1990 Ky. Acts ch. 437, sec. 1, effective July 13, 1990.