

132.270 Reporting and assessment of property held in pawn or pledge -- Lien.

Every person engaged in the business of receiving property in pledge or as security for money or other things advanced to pawners or pledgers shall return under oath, the fair cash value of all property so pledged and held on January 1 of each year. Taxes shall be assessed on the value of such property to the person holding it as on other property owned by him and he shall have a lien on the property to secure the amount of tax due.

History: Amended 1968 Ky. Acts ch. 152, sec. 104. -- Amended 1949 (1st Extra. Sess.) Ky. Acts ch. 4, sec. 9. -- Amended 1948 Ky. Acts ch. 95, sec. 5. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4057.