

132.192 Property tax exemption reciprocity.

All real and personal property owned by another state or a political subdivision of another state that is used exclusively for public purposes shall be exempt from taxation under this chapter if a comparable exemption is provided in that state or political subdivision for property owned by the Commonwealth of Kentucky or its political subdivisions.

Effective: March 20, 2005

History: Created 2005 Ky. Acts ch. 173, Pt. XXIII, sec 1, effective March 20, 2005.