

**132.028 Rate on business inventories levied by a city or urban-county government -
- Exception.**

Subject to the provisions of KRS 132.027, a city or urban-county government may levy a rate on business inventories equal to or less than the prevailing rate of taxation on other tangible personal property in the respective city or urban-county government. The tax shall not be levied upon the inventories of licensed motor vehicle dealers, which shall be taxed exclusively under the provisions of KRS 134.800 to 134.830.

Effective: July 13, 1990

History: Amended 1990 Ky. Acts ch. 106, sec. 1, effective July 13, 1990. -- Created 1980 Ky. Acts ch. 319, sec. 11, effective July 15, 1980.