

106.150 Funding bonds.

The water district or city may issue new bonds to provide funds for the payment of any outstanding bonds, in accordance with the procedure prescribed by this chapter. The new bonds shall be secured to the same extent and shall have the same source of payment as the bonds refunded.

Effective: June 17, 1954

History: Created 1954 Ky. Acts ch. 18, sec. 15, effective June 17, 1954.