

99.400 Grant of funds by community -- Funds obtained by levy of taxes or issuance of bonds.

Any community located in whole or in part within the area of operation of an agency may grant funds to an agency for the purpose of aiding such agency in carrying out any of its powers and functions under KRS 99.330 to 99.510. To obtain funds for this purpose, the community may levy taxes or may issue and sell its general obligation or revenue bonds. Any bonds to be issued by the community pursuant to the provisions of this section shall be issued in the manner and within the limitations, except as otherwise provided in KRS 99.330 to 99.510, prescribed by the laws of this Commonwealth for the issuance and authorization of such bonds for public purposes generally.

Effective: March 25, 1950

History: Created 1950 Ky. Acts ch. 119, sec. 9.