

**97.180 Bondholders' lien -- Action to enforce.**

There shall be a statutory mortgage lien upon the recreational project and necessary appurtenances acquired through the issuance of bonds, in favor of the holders of the bonds and the holders of the coupons. The project and appurtenances shall remain subject to the lien until the payment in full of the principal and interest of the bonds. Any holder of the bonds or coupons may, by action at law or in equity, protect and enforce the lien and compel performance of all duties required by KRS 97.100 to 97.240, including the making and collecting of sufficient fees and the segregation and application of the revenue.

**Effective:** October 1, 1942

**History:** Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 2741p-19.