

96A.140 Tax-exempt nature of authority's property, bonds.

Revenue bonds and mortgage bonds of an authority, together with interest thereon, shall be exempt from ad valorem and income taxation by the Commonwealth and all of its political subdivisions. The properties, moneys and other assets of an authority, and all revenues or other income of an authority, shall be exempt from all taxation, licenses, fees, or charges of any kind imposed by the state or by any county, municipality, political subdivision, taxing district, or other public agency or body of the state.

History: Created 1970 Ky. Acts ch. 243, sec. 15.