96.890 Competition with rural electric cooperative or other municipal plant forbidden -- Cooperative agreements.

No municipality or board operating an electric plant under the provisions of KRS 96.550 to 96.900 shall enter into competition with, or construct, maintain, or operate, any facilities or service in competition with any rural electric cooperative corporation or electric plant operated by another municipality or board organized under the laws of this state in any territory being served by any such rural electric cooperative corporation or other municipality or board; but any municipality or board operating an electric plant under the provisions of KRS 96.550 to 96.900 may enter into cooperative agreements with any such rural electric cooperative corporation or other municipality or board for a connection for cooperative service upon such terms and conditions as may be mutually agreed upon between any such municipality or board. Such agreements may provide, but not by way of limitation, for exchange of electric service, the cooperative use of transmission lines and other facilities, and the common use or exchange of other service or facilities.

History: Created 1942 Ky. Acts ch. 18, sec. 32.