

**96.380 Interest rate and maturity of bonds.**

Bonds may be issued bearing interest at a rate or rates or method of determining rates, payable at least annually, and shall be executed in a manner and be payable at times not exceeding forty (40) years from the date of issue and at the place or places as the city legislative body determines.

**Effective:** July 15, 1996

**History:** Amended 1996 Ky. Acts ch. 274, sec. 21, effective July 15, 1996. -- Amended 1968 Ky. Acts ch. 110, sec. 11. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 27411-4, 27411-26.