

96.100 Amendment to charter of gas company in which first-class city owns stock.

The legislative body of a city of the first class may, on terms prescribed by ordinance, authorize the mayor to consent, on behalf of the legislative body, to such amendments to the charter of any gas company, in which the city owns stock, as are approved by the board of directors of the company, so as to vest in the board of directors and stockholders of the company the same authority to deal with its charter as the stockholders and directors of any other corporation organized under the law of Kentucky have.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 2783a-3.