## 95A.540 Share of aid for new department created from territory in existing department.

If a new volunteer fire department is created from territory in an existing fire department merged under the provisions of KRS 95A.500 to 95A.560, the newly created volunteer fire district shall be able to receive one (1) share at the next regular disbursal date, if qualified. The parent fire department shall have aid allotted under KRS 95A.262(2) reduced by one (1) qualified share for calculations of aid, for the first, second, third, fourth, fifth, and sixth years after merger.

Effective: July 15, 2002

History: Created 2002 Ky. Acts ch. 309, sec. 5, effective July 15, 2002.