

92.305 Abandoned urban property -- Separate rate of taxation.

- (1) Any city of the second to the sixth class which finds and declares that there exists abandoned urban property as defined in KRS 132.012 within the city, or which finds that there exists blighted or deteriorated property pursuant to KRS 99.705 to 99.730, may levy a separate rate of taxation on abandoned urban property pursuant to KRS 132.012.
- (2) Prior to levying a tax upon abandoned urban property, the legislative body of a city of the second to the sixth class shall delegate to the vacant properties review commission, if established pursuant to KRS 99.710, or another department or agency of city government, the responsibility of determining which properties within the city are abandoned urban properties. A list of abandoned urban properties shall be furnished to the county property valuation administrator prior to the date fixed for the annual assessment of real property within the county. If a property classified as abandoned urban property is repaired, rehabilitated, or otherwise returned to productive use, the owner shall notify the city which shall, if it finds the property is no longer abandoned urban property, notify the property valuation administrator to strike the property from the list of abandoned urban properties.

Effective: July 13, 2004

History: Created 2004 Ky. Acts ch. 76, sec. 1, effective July 13, 2004.