

80.320 Creation of county and regional housing authorities.

- (1) If the governing body of a county by resolution declares (upon findings prescribed in this section and KRS 80.330 to 80.610) that there is a need for a housing authority to be created for such county to exercise therein powers and other functions prescribed for a housing authority of a county, a county housing authority shall thereupon exist for such county.
- (2) If the governing body of each of two (2) or more contiguous counties by resolution declares (upon findings prescribed in this section and KRS 80.330 to 80.610) that there is a need for one (1) housing authority to be created for all of such counties to exercise in such counties powers and other functions prescribed for a regional housing authority, a regional housing authority shall thereupon exist for all of such counties and exercise its powers and other functions in such counties. If there is a county housing authority created for a county, the governing body of that county shall not adopt such resolution unless first, all holders of any outstanding bonds, notes, or other evidences of indebtedness of such county housing authority consent in writing to such action and the county housing authority adopts a resolution not to thereafter initiate any project within such county.

Effective: July 13, 1984

History: Amended 1984 Ky. Acts ch. 361, sec. 21, effective July 13, 1984. -- Created 1942 Ky. Acts ch. 70, sec. 2.