

76.257 Financing may be arranged as in cities, terms in KRS Chapter 107 defined.

- (1) In the financing of a construction subdistrict the district may use the authority and procedures granted to incorporated municipalities by KRS 107.010 to 107.220. When applied to construction subdistricts, terms used in KRS 107.010 to 107.220 shall be construed to mean the following: "city" means "metropolitan sewer district"; "ordinance" means "resolution"; "clerk" means "secretary-treasurer of district"; "governing body" means "metropolitan sewer district board"; and "mayor or chairman of board of directors" means "chairman of metropolitan sewer district board." Bonds issued pursuant to this section are construction subdistrict bonds and obligations secured by assessments.
- (2) The provisions of subsection (1), permitting financing subdistrict construction under the provisions of KRS 107.010 to 107.220, shall not repeal or reduce any existing rights or duties of the district, but shall constitute an additional method of financing.

History: Created 1964 Ky. Acts ch. 33, secs. 31 and 32.