

68.246 Rate on business inventories levied by fiscal court.

Subject to the provisions of KRS 68.245, a county fiscal court may levy a rate on business inventories equal to or less than the prevailing rate of taxation on other tangible personal property in the respective county.

Effective: July 15, 1980

History: Created 1980 Ky. Acts ch. 319, sec. 12, effective July 15, 1980.