

67.530 Surplus in maintenance fund, disposition.

If a surplus is accumulated in the maintenance fund equal to the cost of maintaining the building during the remainder of the calendar or fiscal year, as may be provided by the resolution required by KRS 67.520, and the cost of maintaining and operating the building for the succeeding like calendar or fiscal year, the excess over such amount shall be transferred to the sinking fund.

History: Created 1962 Ky. Acts ch. 224, sec. 17.