

67.495 Terms of bonds.

All bonds issued under the provisions of KRS 67.450 to 67.550 may bear interest at a rate or rates or method of determining rates, payable at least annually, and shall be executed in a manner and be payable at times, not exceeding thirty (30) years from the date of issue, and at a place as the county buildings commission determines. The bonds shall be sold in a manner and upon the terms as the county buildings commission deems for its best interests.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 274, sec. 6, effective July 15, 1996. -- Created 1962 Ky. Acts ch. 224, sec. 10.