

66.141 Manner of sale of bonds or notes.

Except for bonds which are also notes, bonds shall be sold by advertised competitive bid. Notes may be sold by competitive bid or at private negotiated sale in a manner determined or authorized by the issuer. Bonds may be sold at a price equal to a percent of their principal amount, plus accrued interest, and at an interest rate or rates not exceeding that determined by the issuer in accordance with the method of sale prescribed in this chapter.

Effective: July 15, 1996

History: Created 1996 Ky. Acts ch. 280, sec. 14, effective July 15, 1996.