

65.590 Riverport authority may borrow money, how secured.

The authority may borrow money from any source on its own credit in anticipation of revenue to be derived from taxes, appropriations or other income, and for such purposes the authority may pledge the taxes, appropriations or income anticipated. The authority may pledge its assets, including, but not by way of limitation, real or personal property held for the purposes contemplated in KRS 65.510 to 65.650, as security for moneys borrowed.

History: Amended 1968 Ky. Acts ch. 118, sec. 7. -- Created 1964 Ky. Acts ch. 48, sec. 5.