

62.065 Individual not to be surety on more than one bond -- Nonapplicability of limitation to corporate sureties.

Individual sureties on bonds required by law to be executed and given by an officer of any city or county as provided in subsection (1) of KRS 62.060, shall not become surety on more than one (1) bond of any such officer at the same time. The limitations on individuals making bonds shall not apply to corporate sureties.

Effective: January 27, 1995, retroactive to November 1, 1991

History: Amended 1995 (2d Extra. Sess.) Ky. Acts ch. 4, sec. 4, effective January 27, 1995, retroactive to November 1, 1991. -- Created 1954 Ky. Acts ch. 155, sec. 1, effective June 17, 1954.