

56.873 Rating of proposed revenue bonds required.

Each proposed revenue bond shall be rated by Moody's Investors Service, Inc. or an equivalent bond rating agency. No revenue bond issued may be sold that does not receive a Moody's rating of at least A or the equivalent rating by another qualified bond rating agency.

Effective: July 15, 1980

History: Created 1980 Ky. Acts ch. 96, sec. 4, effective July 15, 1980.