

56.871 Issuance and sale of certain bonds or notes exempt from provisions of KRS 56.870 to 56.874.

In any case in which the General Assembly has authorized a debt ceiling or a specific appropriation for debt service for a particular agency, authority, board, cabinet, commission, corporation, or other entity of the Commonwealth of Kentucky, the issuance and sale of definitive bonds or temporary bonds or notes necessary and sufficient to attain such debt ceiling or a specific appropriation for debt service shall be exempt from the provisions of KRS 56.870 to 56.874.

Effective: July 15, 1980

History: Created 1980 Ky. Acts ch. 96, sec. 2, effective July 15, 1980.