

56.864 Form of financing for tax and revenue anticipation notes, project notes, and funding notes.

Tax and revenue anticipation notes, project notes, and funding notes may be variable-rate or fixed-rate obligations issued in the form of commercial paper, fixed-rate obligations, variable-rate demand obligations, multimodal obligations, commercial bank loans, or other commercially-reasonable forms of financing.

Effective: May 30, 1997

History: Created 1997 (1st Extra. Sess.) Ky. Acts ch. 4, sec. 6, effective May 30, 1997.