

56.180 Fund exceeding five million dollars -- Use of fund -- Disposition of excess.

- (1) If at the end of any fiscal year the moneys and securities to the credit of the state fire and tornado insurance fund exceed five million dollars (\$5,000,000), any such excess shall be transferred to the general fund.
- (2) The moneys and securities to the credit of the state fire and tornado insurance fund shall not be used for any purpose unrelated to fund operations.

Effective: July 15, 1982

History: Amended 1982 Ky. Acts ch. 406, sec. 7, effective July 15, 1982. -- Amended 1962 Ky. Acts ch. 45, sec. 1. -- Amended 1958 Ky. Acts ch. 137, sec. 1. -- Amended 1954 Ky. Acts ch. 225, sec. 4. -- Amended 1946 Ky. Acts ch. 130, sec. 2. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4636-35.