

45A.863 Antinepotism provisions.

- (1) A person shall not serve on an underwriter or bond counsel selection committee if that person, his spouse, either of his parents, any of his siblings, or any of his children is employed by a bond counsel or underwriter which has prequalified pursuant to KRS 45A.853(1) or owns one percent (1%) or more of a bond counsel or underwriter firm which has prequalified pursuant to KRS 45A.853(1).
- (2) If, in the course of an individual's service on a selection committee, he, his spouse, either of his parents, any of his siblings, or any of his children is employed by an underwriter or bond counsel which has prequalified pursuant to KRS 45A.853(1) or owns one percent (1%) or more of an underwriter or bond counsel firm which has prequalified pursuant to KRS 45A.853(1), then his membership on the selection committee shall end and the vacancy shall be filled as prescribed in KRS 45A.843.
- (3) For a period of one (1) year after a person ends his service on a selection committee, the Commonwealth shall not consider employing an underwriter or a bond counsel if that person, his spouse, either of his parents, any of his siblings, or any of his children is employed by a firm which was awarded a contract by a selection committee on which he served or owns one percent (1%) or more of a firm which was awarded a contract by a selection committee on which he served.

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