

45.775 Capital construction surplus account.

There is created within the capital construction fund the capital construction surplus account. This account shall consist of income derived from the investment of moneys appropriated to the capital construction fund, including income derived from the investment of moneys appropriated to any capital construction account, and shall be appropriated and allotted as provided in KRS 45.750 through 45.800. Moneys and income derived from bond proceeds shall not be included.

Effective: July 15, 1982

History: Created 1982 Ky. Acts ch. 300, sec. 2, effective July 15, 1982.