

45.458 Payment of interest penalty.

The interest penalty imposed by KRS 45.454 shall be paid from moneys already appropriated to the operating budget of the agency whose violation of KRS 45.455, 45.456 or 45.457 caused the violation of KRS 45.453. No agency shall budget money for the purpose of paying interest penalties. If the violation of KRS 45.453 is caused by two (2) or more agencies, including the Department of the Treasury and the Finance and Administration Cabinet, the cost of the penalty shall be prorated among the agencies on the basis of the number of days that each agency violated KRS 45.451 to 45.458.

Effective: January 1, 1985

History: Created 1984 Ky. Acts ch. 61, sec. 8, effective January 1, 1985.