

42.588 Administrative regulations -- Reports to Governor and Legislative Research Commission.

- (1) The cabinet shall, by administrative regulations promulgated in accordance with KRS Chapter 13A:
 - (a) Develop a method to score applications for the bluegrass turns green private sector loan fund established in KRS 42.586 and the bluegrass turns green public sector grant fund established in KRS 42.584;
 - (b) Develop a list of companies qualified to perform energy audits for the purposes of determining a baseline of energy consumption and any subsequent projected energy cost savings for:
 1. Private sector recipients of low-interest loans provided from the bluegrass turns green private sector loan fund established in KRS 42.586; and
 2. Public sector recipients of grants awarded from the public sector turns green grant fund established in KRS 42.584; and
 - (c) Establish a process for the collection of loan payments from the private sector to repay amounts that were made available under the bluegrass turns green loan private sector fund.

The cabinet shall also promulgate any other administrative regulations necessary to administer the provisions of KRS 42.580 to 42.588.

- (2) The cabinet shall report to the Governor and the Legislative Research Commission on or before November 1, 2009, and on or before each November 1 thereafter, the following for the bluegrass turns green private sector loan fund and the bluegrass turns green public sector grant fund for the immediately preceding fiscal year:
 - (a) The number of applicants;
 - (b) A description of the engineered demand-side management projects on which loans or grants were provided;
 - (c) The total amount loaned to the private sector and the total amount of grants provided to the public sector;
 - (d) The projected private sector energy cost savings;
 - (e) The projected public sector energy cost savings;
 - (f) The number of applicants and the amount of loan and grants for which funding was not available; and
 - (g) Based upon the energy audits performed, the amount of increased energy capacity realized.

Effective: February 25, 2010

History: Repealed and reenacted 2010 Ky. Acts ch. 5, sec. 24, effective February 25, 2010. -- Created 2008 Ky. Acts ch. 139, sec. 25, effective July 15, 2008.

Legislative Research Commission Note (2/25/2010). 2010 Ky. Acts ch. 5, sec. 28, provides that the repeal and reenactment of this section in that Act "shall apply retroactively to July 15, 2008."