

41.620 Application for linked deposit loan -- Effect of false statement.

- (1) Applications for linked investments shall:
 - (a) Be made on forms of the lending institution which includes a financial statement of the borrower; and
 - (b) Be in accordance with all statutes and administrative regulations pertaining to the link deposit investment program, KRS 41.600 to 41.625.
- (2) Any person who knowingly makes a false statement concerning an application for a linked investment loan shall be charged with the offense of issuing a false financial statement, and shall be subject to the penalty provided for the offense in KRS 411.070.

Effective: July 15, 1996

History: Amended 1996 Ky. Acts ch. 208, sec. 8, effective July 15, 1996. -- Created 1994 Ky. Acts ch. 276, sec. 5, effective July 15, 1994.