

41.167 Electronic funds transfers -- Definition of "check."

- (1) The State Treasurer may withdraw funds from or deposit funds in the State Treasury by means of electronic funds transfers. The Finance and Administration Cabinet shall obtain a payee's prior, written consent for the payment of funds due him from the State Treasury by means of direct deposit rather than by means of a paper check issued to him. A single authorization may be granted for multiple payments to a payee by means of direct deposit.
- (2) For the purpose of implementing this section and unless the context requires a different meaning, the term "check" as used in this chapter shall mean either a paper check or a paperless entry on an electronic data processing medium that substitutes for a paper check for the purposes of debiting or crediting an account and of which a permanent record is made.

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History: Amended 1998 Ky. Acts ch. 118, sec. 9, effective July 15, 1998. -- Created 1982 Ky. Acts ch. 382, sec. 4, effective July 15, 1982.