

21.347 Judicial Retirement Plan -- Judicial retirement fund -- Established.

The Judicial Retirement System established by KRS 21.345 to 21.510 shall hereafter be designated and known as the Judicial Retirement Plan. There is established within that plan a state fund to be known as the judicial retirement fund, which shall consist of all money and securities of the Judicial Retirement System immediately prior to July 1, 1980; all allotments to be received of moneys theretofore appropriated to or for the Judicial Retirement System or Judicial Retirement Board and not yet allotted; all state appropriations to the judicial retirement fund or the Judicial Retirement Plan; all earnings from investment of the fund (including insurance benefits); and all contributions from members of the plan. The fund may have a subordinate administrative account. The benefits provided to be paid by reason of membership in the Judicial Retirement Plan shall not be chargeable to any other retirement fund.

Effective: July 13, 1984

History: Amended 1984 Ky. Acts ch. 111, sec. 24, effective July 13, 1984. -- Created 1980 Ky. Acts ch. 407, sec. 18, effective July 1, 1980.