

16.510 Retirement system established -- Fund created.

There is hereby created and established:

- (1) A retirement system for state police to be known as the "State Police Retirement System" by and in which name it shall, pursuant to the provisions of KRS 16.510 to 16.652, transact all of its business, and shall have the powers and privileges of a corporation; and
- (2) A fund, to be known as the "State Police Retirement Fund," which shall consist of all the assets of the system as set forth in KRS 16.555. All assets received in the fund shall be deemed trust funds to be held and applied solely as provided in KRS 16.505 to KRS 16.652.

Effective: July 13, 2004

History: Amended 2004 Ky. Acts ch. 36, sec. 2, effective July 13, 2004. -- Created 1958 Ky. Acts ch. 94, sec. 2, effective July 1, 1958.