

155.120 Amendment of articles of incorporation.

- (1) Articles of incorporation may be amended by the votes of the stockholders and the members of the corporation, voting separately by classes, and such amendments shall require approval by the affirmative vote of two-thirds (2/3) of the votes to which the stockholders are entitled and two-thirds (2/3) of the votes to which the members are entitled; provided, that no amendment of the articles of incorporation which is inconsistent with the general purposes expressed herein or which authorizes any additional class of capital stock to be issued, shall be made.
- (2) Within thirty (30) days after any meeting at which amendment of the articles of incorporation has been adopted, articles of amendment signed and sworn to by the president, treasurer and a majority of the directors, setting forth such amendment and the due adoption thereof, shall be submitted to the Secretary of State, as provided in KRS Chapter 271B.

Effective: January 1, 1989

History: Amended 1988 Ky. Acts ch. 23, sec. 175, effective January 1, 1989. -- Amended 1980 Ky. Acts ch. 188, sec. 116, effective July 15, 1980. -- Created 1960 Ky. Acts ch. 73, sec. 12, effective March 21, 1960.