

154.12-2333 Kentucky Investment Capital Network.

- (1) There is established within the Department for Existing Business Development the Kentucky Investment Capital Network.
- (2) The purpose of the Kentucky Investment Capital Network is to introduce entrepreneurs to profit and nonprofit investors interested in start-up and early-stage financing.
- (3) The Kentucky Investment Capital Network shall, to the extent possible:
 - (a) Maintain a data base of investment-opportunities profiles submitted by entrepreneurs and investment-interest profiles submitted by investors;
 - (b) Make available its services to the general public, including the use of on-line Internet electronic communication;
 - (c) Distribute investor and entrepreneur applications in paper form and through electronic resources;
 - (d) Serve as a screening mechanism through which introductions can be made between businesses and potential investors;
 - (e) Aid prospective companies in presenting their ventures to investors if aid is requested; and
 - (f) Emphasize entrepreneurs whose ventures will create employment opportunities in small and rural communities where job development is greatly needed.
- (4) The Kentucky Investment Capital Network shall submit an annual report to the Governor and the General Assembly detailing its work, including, but not limited to, the total number of entrepreneurs and investors registered, the number of new entrepreneur and investor registrants for the year, the number of successful matches during the year, and the amount of start-up and early-stage financing made available to entrepreneurs during the year.

Effective: June 20, 2005

History: Amended 2005 Ky. Acts ch. 181, sec. 7, effective June 20, 2005. -- Created 1996 Ky. Acts ch. 209, sec. 3, effective July 15, 1996.