

99.555 Authority to receive grants.

In addition to the power and authority of any agency under KRS 99.550, such agency shall have the power and authority to act and receive grants from the federal government, local government, or any other sources, for the preparation, planning and completion of community renewal programs, and as authorized and provided for by section 405 of the Federal Housing Act of 1959, amending and adding to section 103 of the Housing Act of 1949, as amended. Communities and other public bodies shall, in addition to the assistance permitted to be given by them under KRS 99.560, have the power and authority to provide, either directly or to the agency, that portion of the total cost of the preparation, planning and completion of the community renewal program for which a grant is not made by the federal government under said section 405 of the Federal Housing Act of 1959.

Effective: June 16, 1960

History: Created 1960 Ky. Acts ch. 109, sec. 2, effective June 16, 1960.