

96.410 Rights of bondholders to enforce lien.

The waterworks so acquired, together with the extensions and appurtenances, shall remain subject to the statutory lien until the payment in full of the principal and interest of the bonds. Any holder of the bonds or coupons may, by action at law or in equity, protect and enforce the lien and enforce and compel performance of all duties required by KRS 96.350 to 96.510, including the making and collecting of sufficient rates, the segregation of the income and revenue, and the application thereof.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secs. 2741L-7, 2741L-29.